



Tradelink Electronic Commerce Limited

貿易通電子貿易有限公司

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)

("the Company")

(Stock Code: 536)

ANNOUNCEMENT OF FINAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2006

The Board of Directors (the "Board") of Tradelink Electronic Commerce Limited ("Tradelink" or the "Company") is pleased to announce the audited consolidated results of the Company and its subsidiaries (the "Group") for the year ended 31 December 2006.

FINANCIAL HIGHLIGHTS

	<i>Notes</i>	Year ended 31 December 2006 <i>(HK\$'000)</i>	Year ended 31 December 2005 <i>(HK\$'000)</i>
Turnover	3	248,300	249,101
Profit from operations		119,300	110,293
Profit attributable to the equity shareholders of the Company		83,216	91,397
Total assets		562,504	535,035
Net assets		329,223	303,619
Dividend per share	6		
Interim		HK cents 4.80	HK cents 8.80
Special		-	HK cents 4.32
Proposed final		HK cents 5.10	HK cents 3.00
Earnings per share	7		
Basic		HK cents 10.7	HK cents 12.5
Diluted		HK cents 10.6	HK cents 12.4
Issued and fully paid ordinary shares (in'000)			
At 31 December		778,076	777,633
Weighted average number of ordinary shares (basic) outstanding at 31 December		777,694	729,698

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

		2006	2005
	Notes	(HK\$'000)	(HK\$'000)
Turnover	3	248,300	249,101
Interest income		7,600	8,064
Other net loss		-	(1,170)
Staff costs		(77,851)	(80,084)
Depreciation		(14,291)	(15,559)
Other operating expenses		(44,458)	(50,059)
Profit from operations		119,300	110,293
Impairment loss on investment in unlisted equity securities		(10,000)	-
Share of losses of associates		(7,694)	(787)
Gain on disposal of subsidiary		-	347
Gain on disposal of associate	8	622	-
Profit before taxation	4	102,228	109,853
Taxation	5	(19,012)	(18,456)
Profit attributable to equity shareholders of the Company		83,216	91,397
Dividends	6		
Interim		37,326	63,300
Special		-	31,074
Proposed final after the balance sheet date		39,685	23,329
		77,011	117,703
Earnings per share	7		
Basic		HK cents 10.7	HK cents 12.5
Diluted		HK cents 10.6	HK cents 12.4

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Notes	2006 (HK\$'000)	2005 (HK\$'000)
Non-current assets			
Fixed assets		50,568	63,751
Interest in leasehold land held for own use under operating lease		5,769	5,911
Interest in associates	8	67,116	74,858
Other financial assets	9	69,587	10,000
		<u>193,040</u>	<u>154,520</u>
Current assets			
Trade receivables	10	23,969	18,947
Other receivables and prepayments	11	8,494	43,614
Amount due from an associate		1,415	777
Cash and cash equivalents		335,586	317,177
		<u>369,464</u>	<u>380,515</u>
Current liabilities			
Trade creditors, accounts payable and other payables	12	222,141	223,489
Taxation		7,544	1,388
		<u>229,685</u>	<u>224,877</u>
Net current assets		<u>139,779</u>	<u>155,638</u>
Total assets less current liabilities		<u>332,819</u>	<u>310,158</u>
Non-current liabilities			
Provision for long service payments		2,000	3,303
Deferred taxation		1,596	3,236
		<u>3,596</u>	<u>6,539</u>
Net assets		<u>329,223</u>	<u>303,619</u>
Capital and Reserves			
Share capital	13	155,615	155,527
Reserves	13	173,608	148,092
		<u>329,223</u>	<u>303,619</u>

Notes:

1. Basis of preparation

The consolidated financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”), which collective term includes all applicable individual HKFRSs, Hong Kong Accounting Standards (“HKASs”) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”), accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance. These financial statements also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities (“Listing Rules”) on The Stock Exchange of Hong Kong Limited (“the SEHK”).

The consolidated financial statements for the year ended 31 December 2006, comprise the Group and the Group’s interest in associates.

The measurement basis used in the preparation of the financial statements is the historical cost basis.

The preparation of financial statements in conformity with HKFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results

of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Group has not applied any new standard or interpretation that is not yet effective for the current accounting period.

2. Segment reporting

No segment information is presented in respect of the Group's business and geographical segments. Throughout the year, the Group has been operating principally in a single business and geographical segment, i.e. the operation of electronic trading services in Hong Kong.

3. Turnover

The principal activity of the Company is the provision of front-end Government Electronic Trading Services ("GETS") for processing certain official trade-related documents. Turnover represents the value of services provided and goods supplied to customers. The amount of each significant category of revenue recognized in turnover during the year is as follows:

	2006 <i>(HK\$'000)</i>	2005 <i>(HK\$'000)</i>
Transaction and handling fees	225,944	225,724
Annual subscription and registration fees	18,216	19,120
Training income	139	170
Sales of software and related installation	84	42
Others	3,917	4,045
	248,300	249,101

4. Profit before taxation

Profit before taxation is arrived at after charging:

	2006 <i>(HK\$'000)</i>	2005 <i>(HK\$'000)</i>
Staff costs, including directors' remuneration:		
Salaries, wages and other benefits	73,800	76,981
Contributions to defined contribution retirement plan	2,074	2,323
Equity-settled share-based payment expenses	1,977	780
	77,851	80,084
Other items:		
Auditors' remuneration	555	401
Depreciation		
- assets held for use under operating lease	142	107
- other assets	14,149	15,452
Operating lease charges in respect of properties	1,011	2,561

5. Taxation

	2006 <i>(HK\$'000)</i>	2005 <i>(HK\$'000)</i>
Provision for Hong Kong Profits Tax for the year	21,468	18,590
Over-provision in respect of prior years	(816)	-
Deferred taxation	(1,640)	(134)
	19,012	18,456

The provision for Hong Kong Profits Tax for 2006 is calculated at 17.5% (2005: 17.5%) of the estimated assessable profits for the year.

6. Dividends

	2006 <i>(HK\$'000)</i>	2005 <i>(HK\$'000)</i>
Interim	37,326	63,300
Special	-	31,074
Proposed final	39,685	23,329
	<u>77,011</u>	<u>117,703</u>

The final dividend proposed after the balance sheet date has not been recognized as a liability at the balance sheet date.

7. Earnings per share

The calculation of basic earnings per share is based on the profit attributable to ordinary equity shareholders of the company of HK\$83,216,000 (2005: HK\$91,397,000) and the weighted average number of 777,694,000 ordinary shares (2005: 729,698,000 shares) in issue during the year.

The calculation of diluted earnings per share is based on the profit attributable to ordinary equity shareholders of the company of HK\$83,216,000 (2005: HK\$91,397,000) and the weighted average number of ordinary shares of 785,616,000 (2005: 734,107,000 shares).

8. Interest in associates

On 25 May, 27 June and 29 August 2006, Digital Trade and Transportation Network Limited (“DTTNC”) allotted 7,830,000, 330,000 and 15,000,000 new shares to third parties causing a reduction of the Group’s equity interest in DTTNC from 70.83% to 66.05%, 65.86% and 58.33% respectively. Such allotments gave rise to a deemed disposal of part of the Group’s interest in the associate. Accordingly, the Group has recorded a gain on the deemed disposal of approximately HK\$622,000.

9. Other financial assets

Other financial assets as at 31 December 2005 represented the investment in OnePort Holdings (BVI) Limited (“OnePort”). The investment was fully impaired as at 31 December 2006. The impairment loss was measured as the difference between the carrying value amount of the financial asset and the estimated future cash flows, discounted at the current market rate of return for a similar financial asset. The Directors of the Company considered the investment in OnePort should be fully impaired.

During the year, the Company invested in held-to-maturity debt securities listed outside Hong Kong.

10. Trade receivables

Credit terms granted by the Group to customers generally range from one week to one month. An ageing analysis of trade receivable, base on the invoice date is as follows:

	2006 <i>(HK\$'000)</i>	2005 <i>(HK\$'000)</i>
Current	23,642	18,647
1 month but less than 3 months overdue	310	287
3 months but less than 12 months overdue	17	13
	<u>23,969</u>	<u>18,947</u>

All the above balances are expected to be recovered within one year and they are generally covered by customer deposits received from customers.

11. Other receivables and prepayments

Other receivables as at 31 December 2005 included an amount of HK\$31,500,000 which was the consideration owed by Financial Secretary Incorporated (“FSI”) for acquiring 31,500,000 shares in DTTNC from the Company on 29 August 2005. On 17 February 2006, FSI obtained funding approval from the Finance Committee of the Legislative Council for settlement of the consideration of HK\$31,500,000 which was received in cash on 23 February 2006.

12. Trade creditors, accounts payables and other payables

	2006 (HK\$'000)	2005 (HK\$'000)
Trade creditors (due on demand or within one month)	13,046	11,963
Customer deposits received	170,970	170,605
Accrued charges and other payables	38,125	40,921
	<u>222,141</u>	<u>223,489</u>

Customer deposits received are refundable on demand.

13. Capital and reserves

	Share capital (HK\$'000)	Share premium (HK\$'000)	Capital reserve (HK\$'000)	Retained profits (HK\$'000)	Total (HK\$'000)
At 1 January 2005	143,863	70,040	-	45,054	258,957
Dividends approved in respect of the previous year	-	-	-	(11,509)	(11,509)
Issue of new shares	11,664	61,236	-	-	72,900
Listing expenses	-	(14,532)	-	-	(14,532)
Equity settled share-based transactions	-	-	780	-	780
Profit for the year	-	-	-	91,397	91,397
Dividends declared in respect of the current year	-	-	-	(94,374)	(94,374)
At 31 December 2005	<u>155,527</u>	<u>116,744</u>	<u>780</u>	<u>30,568</u>	<u>303,619</u>
At 1 January 2006	155,527	116,744	780	30,568	303,619
Dividends approved in respect of the previous year	-	-	-	(23,329)	(23,329)
Issue of new shares	88	371	-	-	459
Listing expenses adjustment*	-	607	-	-	607
Equity settled share-based transactions	-	-	1,977	-	1,977
Profit for the year	-	-	-	83,216	83,216
Dividends declared in respect of the current year	-	-	-	(37,326)	(37,326)
At 31 December 2006	<u>155,615</u>	<u>117,722</u>	<u>2,757</u>	<u>53,129</u>	<u>329,223</u>

* The adjustment to listing expenses was due to a provision recognized in the year ended 31 December 2005 being reversed as the amount settled was less than the amount provided.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group's business performances during the year are highlighted as follows:

Tradelink

- Tradelink's GETS business remained stable and healthy in 2006. It continued to command an average of over 90% of market share for all six GETS services that it is providing.
- As mentioned in the interim report, the use of the electronic cargo manifest service has become mandatory for river and ocean carriers from 16 June 2006. In the second half of 2006, Tradelink recorded a substantial climb in the volume of cargo manifest submitted to the Government using Tradelink's Electronic Cargo Manifest ("EMAN") service. This contributed to around HK\$1.7 million of additional revenue to the Company.
- Tradelink has signed a Memorandum of Understanding ("MoU") with Foshan Electron Port Limited ("Foshan E-port") in January 2007. Under the MoU, the electronic platforms of Tradelink and Foshan E-port will be interconnected to enhance the process and execution of e-commerce between the two markets. Tradelink will also explore some other e-commerce opportunities such as mutual recognition of digital certificates and assistance in the provision of an electronic platform to be used in the development of a major logistics park in Foshan.
- The Company is also working closely with relevant departments of the Government to bring in a new fee structure for the Government's Textiles Trader Registration Scheme ("TTRS"), the electronic service for which is operated by Tradelink. Government plans to implement the new TTRS fee structure in mid 2007, subject to completion of all necessary legislative procedures. This new TTRS fee structure, which will provide for a price differential between lodging paper and electronic textiles notifications under the TTRS, should result in improved usage of the electronic TTRS service.

Impairment

- As disclosed in its Initial Public Offering ("IPO") prospectus dated 18 October 2005, the Company has invested HK\$50.0 million in OnePort for 9.29% of its equity. The Company recognized an impairment loss of HK\$40.0 million in its 2004 financial statements. With the loss suffered by OnePort continued, the Board had reviewed the latest financial situation of OnePort and decided to fully impair the remaining carrying value of the Company's investment in OnePort amounting to HK\$10.0 million in the Company's 2006 financial statements.
- This impairment is of non-recurrence nature and has no direct impact on the Company's regular business.

DTTNC

- DTTNCo has started to record revenue since October 2006. This new service has around 200 registered customers now. Examples of registered customers include DHL Global Forwarding (HK) Limited, DSV Air & Sea Limited, Freescale Semiconductor Hong Kong Limited and Tyco Electronics Hong Kong Limited. The Bank of East Asia has connected its network with DTTN, while The Hongkong & Shanghai Bank Corporation Limited and Hang Seng Bank Limited have also committed to using DTTN service, and discussions about the technical interconnections have been underway.

- DTTNCo signed a partnership agreement with Global Logistics System (HK) Company Limited (“GLSHK”) to establish an interconnection for electronic air cargo document conversion and exchange for the air cargo freight community in Hong Kong. GLSHK is a 95%-own subsidiary of Cathay Pacific Airways Limited and is a leading service provider of air cargo information services to the logistics service community. With this collaboration, the commonly used transport documents for air cargo including Master Air Waybill (“FWB”), House Manifest (“Cusexp”), Acknowledgements (“FMA/FNA”) and Reception Check List (“eRCL”) could be transformed and exchanged electronically amongst the air cargo community members, including forwarders, airlines and air terminal operators.
- Overseas interest in DTTN continues to develop. A delegation from the Ministry of Information and Communication Technology of Thailand (“MICT”) visited DTTNCo in September 2006. We are keeping in view further opportunities for cooperation.
- DTTNCo has signed an MoU with Port of Valencia of Spain in November 2006 to create an interconnection between DTTN and Valenciaport’s platform, which shippers and buyers in Hong Kong and Spain can use to exchange their documents on-line.
- DTTNCo has formed a partnership with Microsoft Hong Kong in December 2006. With the popularity of Microsoft EXCEL, the partnership will help to speed up Small and Medium-sized Enterprises’ (“SMEs”) adoption of DTTN. The joint efforts will also reduce the entry barrier for SMEs to enjoy the benefits of e-commerce.

Digi-Sign

- In the second half of 2006, Tradelink’s wholly-owned subsidiary Digi-Sign Certification Services Limited (“Digi-Sign”) extended its business reach beyond Hong Kong by signing a three-year service agreement with Trade-Van Information Services Company in Chinese Taipei.
- Digi-Sign is also in the process of exploring various opportunities, which may pave way for Digi-Sign to provide its digital certificates for use overseas.

OPERATING PERFORMANCE

Throughout the year of 2006, the Company maintained registered customers in excess of 54,000. Turnover for the year was HK\$248.3 million. This is marginally lower than the turnover of HK\$249.1 million in 2005 by HK\$0.8 million.

The total amount of operating expenses (excluding depreciation) incurred during the year of 2006 were HK\$122.3 million, lower than the amount incurred during the year of 2005 at HK\$130.1 million by HK\$7.8 million. The cost reduction in 2006 was mainly due to the staff costs savings as a result of the completion of the system upgrading relating to the Certificate of Origin (“CO”) / Production Notification (“PN”) in June 2006. The office rental is another cost saving. The rental savings in 2006 accounted for around HK\$1.6 million as a result of moving into our own premises in September 2005. Other operating costs savings amounted to HK\$4.0 million.

Depreciation decreased from HK\$15.6 million in 2005 to HK\$14.3 million in 2006.

The profit from operations from the Company’s core services for the year of 2006 was HK\$119.3 million, higher than that in 2005 by HK\$9.0 million.

Our investment in unlisted equity securities in OnePort at the carrying value of HK\$10.0 million was fully impaired during the year due to the continuing loss incurred by OnePort.

DTTNC Co started its commercialization phase in the fourth quarter of 2006. The amount of loss shared from DTTNC Co for 2006 was HK\$7.7 million. The Company's shareholding in DTTNC Co was reduced from 70.83% at the end of 2005 to 58.33% at the end of 2006 after the admission of new shareholders of DTTNC Co. The Company recorded a gain on disposal of associate of HK\$0.6 million as a result of the reduction of shareholding in DTTNC Co. In accordance with the shareholders' agreement, the Company will ultimately hold 51% of DTTNC Co.

Our profit before taxation for 2006 after charging impairment on investment in OnePort was HK\$102.2 million, lower than the corresponding figure in 2005 by HK\$7.7 million.

Profit attributable to the equity shareholders of the Company for year ended 31 December 2006 was HK\$83.2 million, lower than the profit for 2005 at HK\$91.4 million by HK\$8.2 million.

Basic earnings per ordinary share of HK\$0.2 each for 2006 were HK cents 10.7 as compared to HK cents 12.5 in 2005.

LIQUIDITY AND FINANCIAL POSITION

As at 31 December 2006, the Group had a total cash and bank balances of HK\$335.6 million (2005: HK\$317.2 million). During the year, the Company had invested HK\$69.6 million of the cash surpluses in the US Treasury Bonds to earn a higher coupon. The increase in cash balance during the year was mainly due to the settlement of HK\$31.5 million in February 2006 by the Government for the acquisition of 31.5 million of shares in DTTNC Co from the Company in August 2005. The net assets of the Group amounted to HK\$329.2 million (2005: HK\$303.6 million).

As at 31 December 2006, the Group had no borrowings.

CAPITAL AND RESERVES

As at 31 December 2006, the capital and reserves attributable to the ordinary equity shareholders were HK\$329.2 million, which had increased from the amount of HK\$303.6 million at the end of 2005 by HK\$25.6 million.

CHARGE ON ASSETS AND CONTINGENT LIABILITIES

As at 31 December 2006, the Group had obtained two performance bonds from The Hongkong & Shanghai Banking Corporation Limited with an aggregate amount of HK\$2.1 million as the guarantee to the Government for the due performance of the GETS Agreements. The performance bond line facility is secured by a charge over deposit in the amount of HK\$2.1 million. The facility is subject to review on an annual basis.

The Group did not have any other charges on assets.

The Group has provided a bank guarantee amounted to HK\$1.2 million, in respect of a revolving credit facility granted to KAZ Computer Services Hongkong Limited, an associate of the Group. The guarantee is a continuing security and shall not be released or discharged until the expiration of six months after the payment, discharge or satisfaction in full of the guaranteed liability.

EMPLOYEES AND REMUNERATION POLICY

At 31 December 2006, the Group (excluding DTTNCo) employed a work force of 237 (2005: 254). All of these employees were working in Hong Kong. The related staff costs for the year totaled HK\$77.9 million (2005: HK\$80.1 million).

The Group's remuneration policy is that all employees are rewarded on the basis of the market salary levels. In addition to salaries, the Group provides staff benefits including medical insurance and contribution to staff's mandatory provident fund. To motivate and reward all levels of employees to achieve the Group's profit target, the Group has established a discretionary performance bonus scheme. Payment of discretionary performance bonus depends on the actual financial performance of the Group. The Group also operates two employee share option schemes to motivate employees' performance.

EXPOSURE TO FLUCTUATION IN EXCHANGE RATES AND RELATED HEDGES

As at 31 December 2006, the Group had no foreign exchange exposure and related hedges.

AUDIT COMMITTEE

The Company's Audit Committee has reviewed the accounting policies adopted by the Group and the financial statements for the year ended 31 December 2006.

DIVIDEND

The Board has recommended the payment of a final dividend of HK cents 5.10 per share (2005: HK cents 3.00 per share) for the year ended 31 December 2006 to shareholders subject to the approval of shareholders of the Company at the forthcoming annual general meeting. The final dividend will be paid to shareholders whose names appear on the Register of Members of the Company on 7 May 2007, on or about 18 May 2007.

On 6 October 2006, the Company paid an interim dividend of HK cents 4.80 per share to the shareholders. The total amount of 2006 interim dividend paid and 2006 final dividend recommended is approximately 93% of the Group's profit attributable to shareholders for 2006. This is higher than the 83% in relation to the interim dividend for 2006. This, however, does not represent a change in our existing dividend payout policy. In choosing the HK cents 5.10 payment, the Board took into consideration the one-off nature of the HK\$10.0 million impairment of our remaining investment in OnePort, and that such impairment had no material impact on our normal business. Therefore, in the interests of our investors, the Board felt it should act to mitigate the negative impact of the OnePort impairment. Put another way, the payment of HK cents 5.10 is consistent with the payout ratio for the interim dividend for 2006 if the HK\$10.0 million impairment did not happen.

CLOSURE OF REGISTER OF MEMBERS

The Register of Members will be closed from 7 May to 11 May 2007 both days inclusive during which period no transfer of shares will be registered. All transfer of shares accompanied by share certificates and transfer form must be lodged with the Company's Registrars, Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17 Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, for registration not later than 4:00 pm on 4 May 2007.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the year, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of its listed securities.

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

In the opinion of the Directors, the Company has complied with the code provisions set out in the Code on Corporate Governance Practices ("CG Code") contained in Appendix 14 of the Listing Rules on the SEHK throughout the year ended 31 December 2006.

Code Provision C2.1 of the CG Code in respect of a review of the effectiveness of the Group's internal controls is first applicable to the Company for its financial year ended 31 December 2006. The Company has engaged the external professional advisers to assist in conducting a gap analysis with reference to the COSO (The Committee of Sponsoring Organizations of the Treadway Commission, 1994) internal control framework, in order to assess the internal control system against the five elements of control environment, risk assessment, control activities, communication and monitoring. The Company has also been supported in carrying out the high level risk assessment review on its operations in Hong Kong and its associated key processes and sub-processes. The Company has performed a review on the strategic management, core business and resource management processes along with the high level risk control testing. The review covered all material controls, including financial, operational and compliance controls as well as risk management functions of the Company. Based on the results of the review, the Board is satisfied that the internal control and risk management system of the Company is both adequate and effective. The Company will continue to place great emphasis on the need for good corporate governance and an effective internal control and risk management system in the years to come.

PUBLICATION OF FINANCIAL INFORMATION

The annual report of the Group for the year ended 31 December 2006 containing all the detailed information will be dispatched to shareholders and available at the Company's website www.tradelink.com.hk in April 2007.

ANNUAL GENERAL MEETING

It is proposed that the Annual General Meeting of the Company will be held on 11 May 2007. Notice of the Annual General Meeting will be published and issued to shareholders in due course.

By Order of the Board
Tradelink Electronic Commerce Limited
LEE Nai Shee, Harry
Chairman

Hong Kong, 19 March 2007

As at the date of this announcement, the Board of Directors of the Company comprises the following Directors:

Non-executive Directors:

Dr. LEE Nai Shee, Harry, S.B.S., J.P. (*Chairman*)

Mr. Hubert CHAK

Dr. CHEUNG Yiu Sing

Mr. Alistair CURRIE

Mr. LAU Kam Kuen, David

Mr. LO Sze Wai, Albert

Mr. NG Chik Sum, Jackson

Mr. YING Tze Man, Kenneth

Executive Directors:

Mr. YUE Kwok Hung, Justin

Mr. KO Kai Wai, Kelvin

Independent Non-executive Directors:

Mr. HO Lap Kee, Sunny

Mr. WONG Tin Yau, Kelvin

Mr. YUEN Kam Ho, George

“Please also refer to the published version of this announcement in The Standard.”