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Tradelink Electronic Commerce Limited

貿易通電子貿易有限公司

(the “Company”)

(Incorporated in Hong Kong under the Companies Ordinance with limited liability)

(Stock Code: 536)

APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board of the Company (the “**Board**”) announces that on 3 July 2014, Mr. TSE Kam Keung signed a contract to act as the Chief Executive Officer (“**CEO**”) of the Company effective 1 July 2015 for a three-year term until 30 June 2018 subject to a 3-month written notice to terminate the contract by either party thereto at any time during its continuance, and in view of his future role as the CEO of the Company, was re-designated from an Independent Non-executive Director to a Non-executive Director (“**NED**”) of the Company with immediate effect subject to rotational retirement and re-election requirement at annual general meetings pursuant to Article 100 of the Articles of Association of the Company.

Mr. TSE Kam Keung, aged 54, was appointed a Director on 4 March 2013. Mr. TSE is a veteran executive in the financial services industry in the Asia Pacific region. Apart from being an advisor to State Street Corporation, he also serves as an independent board director of Hopu Investment Co Ltd and an outside board director of CLS Group Holdings AG and CLS Bank International.

He joined State Street in 1993 to develop and lead its investment servicing business in the region and was well recognized for his success in building out the business to over US\$1 trillion under custody and administration. In 2011 he transitioned to a part-time advisory role to pursue other interests. Before

joining State Street, he had worked in various roles at Standard Chartered, Ogilvy & Mathers, Baring Securities and the Hong Kong Government.

Mr. TSE has served on a variety of industry groups and government committees. He is currently a member of the Government's Statistics Advisory Board as well as on the Financial Infrastructure Sub-Committee of the Exchange Fund Advisory Committee. In recognition of his contribution to the industry, Asian Investor awarded him its inaugural Individual Service Award in 2008.

He has also supported Oxfam Hong Kong for over two decades, including acting as its Chairman from 2003-2009, and remains on its Finance and Audit Committee.

Mr. TSE received his BA from Lawrence University, MBA from the Chinese University of Hong Kong, and MPA from the University of Hong Kong. He is a full member of the Australian Institute of Public Accountants and the Institute of Certified Management Accountants. He holds Adjunct Professorship at the Chinese University of Hong Kong for its Shatin as well as its Shenzhen campuses. He is a member of the Board of Trustees of Lawrence University.

The employment contract signed between Mr. TSE and the Company relating to his appointment as the CEO of the Company is for a three-year term, effective on 1 July 2015 until 30 June 2018 (the "**Three-year Term**") and is subject to a 3-month termination clause by either party thereto. As CEO of the Company, Mr. TSE will be entitled to an annual emolument of approximately HK\$10 million inclusive of salary, discretionary bonus, including stock options, provident fund and other benefits, which is commensurate with the prevailing market situation.

To facilitate a smooth transition with Mr. WU Wai Chung Michael, the incumbent CEO of the Company, Mr. TSE will temporarily act as the CEO-designate of the Company during the first two months of the Three-year Term before taking the full CEO role from 1 September 2015.

There is no service contract between the Company and Mr. TSE in relation to his directorship as an NED of the Company. He has no fixed term of service with the Company but is subject to rotational retirement and re-election requirement at annual general meetings pursuant to Article 100 of the Articles of Association of the Company. As an NED of the Company, Mr. TSE will receive director's emolument of approximately HK\$300,000 per

annum. His remuneration is determined by the Board with reference to his duties and responsibilities with the Company and prevailing market situation, and is subject to revision by the Board under the authority granted by shareholders of the Company (“**Shareholders**”) at its annual general meeting.

Save for his re-designation to NED, Mr. TSE will continue to serve in the Audit Committee, Investment Committee (as its Chairman) and Corporate Governance Committee of the Board.

Save as disclosed above, there is no other employment or service contract signed between Mr. TSE and the Company.

Save as disclosed above, Mr. TSE has not previously held and is not currently holding any other position with the Company or subsidiaries of the Company. Mr. TSE did not hold any other directorship in any other listed public companies during the past three years preceding the date of this announcement and other major appointments and qualifications. He does not have other relationships with any Directors, senior management or substantial or controlling shareholder(s) of the Company for the purpose of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. TSE does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. TSE has confirmed that there are no other matters that need to be brought to the attention of Shareholders in connection with his re-designation to NED and appointment as the CEO of the Company and there is no information that should be disclosed pursuant to rule 13.51(2) (h) to (v) of the Listing Rules save as disclosed above.

The Board takes this opportunity to welcome Mr. TSE as an NED and the designated CEO of the Company and believes that the Company will continue to benefit from Mr. TSE’s contribution and advice in his new roles.

By order of the Board
Tradelink Electronic Commerce Limited
WU Wai Chung Michael
Executive Director and CEO

Hong Kong, 3 July 2014

As at the date of this announcement, the Board of Directors of the Company comprises Non-executive Directors: Dr. LEE Nai Shee, Harry, S.B.S., J.P. (Chairman), Mr. KIHM Lutz Hans Michael, Mr. YING Tze Man, Kenneth, Dr. LEE Delman and Mr. TSE Kam Keung; Executive Directors: Mr. WU Wai Chung, Michael, Mr. CHENG Chun Chung, Andrew and Ms. CHUNG Shun Kwan, Emily; and Independent Non-executive Directors: Mr. CHAK Hubert, Mr. CHAU Tak Hay, Mr. CHUNG Wai Kwok, Jimmy and Mr. HO Lap Kee, Sunny, J.P.