



Tradelink Announces 2010 Annual Results

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Profit attributable to equity shareholders surged 54%

Financial highlights for the year ended 31 December 2010

- Turnover increased by 8.5% to HK\$216.1 million
- Operating margins increased by 35 percent to 39.6%
- Profit attributable to equity shareholders increased by 53.7% to HK\$69.3 million
- Basic earnings per share reached Hong Kong cents 9.0
- The Board recommends a final dividend of Hong Kong 6.3 cents per share
- The fifth consecutive year of a 100% dividend payout of attributable profits to shareholders

(Hong Kong, 22 March 2011) – Tradelink Electronic Commerce Limited (“Tradelink” or “the Group”) (SEHK Stock Code: 0536) today announced its annual results for the year ended 31 December 2010.

Tradelink’s turnover for 2010 was HK\$216.1 million, up 8.5% over 2009. As a result of effective cost control, resulting in a marked improvement in operating margins – from 29.4% for 2009 to 39.6% in 2010, the Group posted operating profits of HK\$85.6 million and profit attributable to equity shareholders of HK\$69.3 million, a surge of 46.1% and 53.7% respectively over 2009. Basic earnings per share were Hong Kong cents 9.0.

During 2010, the Group successfully launched its new 7-year licence to provide front-end Government Electronic Trading services (“GETS II”) and its Call Center Services under the Road Cargoes System. In addition, it successfully tendered for the Hongkong Post services to collect paper trade declarations at 17 designated post offices. Regarding its commercial services, the Group continued to make steady progress in promoting its total solutions to the logistics and manufacturing industry in Hong Kong and in China.

Digi-Sign Certification Services Limited (“Digi-Sign”), the Group’s wholly-owned subsidiary, also made very encouraging progress. During the year, it entered into an agreement with the service provider operating one of the biggest Automatic Teller Machines (“ATM”) network in Hong Kong and Macau to provide digital certification services to facilitate the adoption of the next generation chip-based ATM cards in both SARs. It also assisted several major banks in Hong Kong to upgrade their e-banking authentication systems. Digi-Sign is also in the final stages of finalizing terms for the provision of security token services to meet the e-banking needs of a major bank in Hong Kong. These will open up additional business opportunities for Digi-Sign.

As regards the Group's activities in China, the two joint ventures in Beijing, i.e. the logistics park at Pinggu and the Data Centre operated by Changdian Zhiyuan, commenced operations during the latter stages of 2010. The third joint venture in Guangzhou posted a profit of RMB 6.3 million in 2010, a 99% increase over 2009. To market Tradelink's services in China, the Group is pursuing a number of opportunities with partners which offer synergy with its core business competencies.

"I am pleased with Tradelink's performance last year and, despite expectations that our tough operating environment will continue, I remain confident about our future" said **Mr. Michael Wu, CEO of Tradelink.**

The Board recommends a final dividend of Hong Kong 6.3 cents per share, making a total dividend payout of HK 8.8 cents per share for 2010, an increase of 53% over 2009. This marked the fifth consecutive year of a 100% dividend payout of attributable profits to shareholders.

- End -

Appendix:

Consolidated Income Statement for the year ended 31 December 2010

About Tradelink Electronic Commerce Limited

Established in 1988, Tradelink Electronic Commerce Limited, a joint venture between the Hong Kong SAR Government and private sector shareholders, is a leading provider of trade-related electronic services for both Hong Kong and international business communities. Over the years, by perfecting its infrastructure and developing services that meet users' practical needs, Tradelink has earned the trust of the trading community and built a superb reputation that underscores its dominance in the public e-trading services sector. Since 1997, Tradelink has been providing Government Electronic Trading services for the trading community, initially with a 7-year licence (1997-2003) granted by the Government, following two renewed licences of a period of six years (2004-2009) and seven years (2010-2016) respectively. On 28 October 2005, Tradelink was listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 0536). For more information about Tradelink, please visit www.tradelink.com.hk.

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Appendix:
Consolidated Income Statement for the year ended 31 December 2010

	Year ended 31 December	
	2010	2009
	(HK\$'000)	(HK\$'000)
Turnover	216,091	199,225
Interest income	8,028	5,937
Other income	12,408	-
Staff costs	(84,757)	(82,334)
Depreciation	(20,877)	(18,656)
Other operating expenses	(45,312)	(45,574)
Profit from operations	85,581	58,598
Share of results of associates	(3,989)	(2,037)
Profit before taxation	81,592	56,561
Taxation	(12,333)	(11,529)
Profit for the year	69,259	45,032
Attributable to:		
Equity shareholders of the Company	69,259	45,111
Non-controlling interests	-	(79)
Profit for the year	69,259	45,032
Dividend per share		
Interim	HK cents 2.5	HK cents 1.752
Proposed final	HK cents 6.3	HK cents 4.0
Earnings per share		
Basic	HK cents 9.0	HK cents 5.8
Diluted	HK cents 8.9	HK cents 5.8