STRATEGIC FINANCIAL RELATIONS LIMITED
縱橫財經公關顧問有限公司

[For Immediate Release]

Tradelink Announces 2026 Interim Results

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Group Delivers Favourable Results Despite Headwinds
AI-Powered T+ Platform Poised to Unlock New Revenue Streams

(Hong Kong, 25 August 2026) **Tradelink Electronic Commerce Limited** ("Tradelink" or the "Group") (Stock Code: 536) today announced its unaudited interim results for the six months ended 30 June 2026 (the "Period").

During the first half of 2026, geopolitical tensions and US trade policy uncertainties disrupted supply chains, raised costs, and weakened business sentiment. Despite these headwinds, the Group achieved a 10.1% increase in turnover to HK$133.3 million, while operating profit rose by 11.3 % to HK$38.1 million. After accounting for strategic investments in the development of the Group's Artificial Intelligence ("AI") - empowered digital trade services platform, T+, the Group's profit before tax reached HK$ 48.7 million, while profit after tax totalled HK$42.5 million.

With the Group's solid financial position, debt-free status and healthy cash reserves, The Board of Directors has recommended an interim dividend of HK 3.7 cents per share for the first half of 2026.

During the Period, the Group's **E-Commerce business**, which comprises Government Electronic Trading Services ("GETS") and Supply Chain Solutions ("SCS"), recorded total revenue of HK$86.9 million. The GETS sub-segment recorded revenue growth of 5.1% to HK$78.7 million, while the SCS sub-segment saw revenue decline by 10.2% to HK$8.2 million. Reportable segment profit declined by 13.0% to HK$24.0 million, primarily attributable to strategic investments in infrastructure, marketing and business development activities for T+ platform that officially launched in May 2026. T+ is expected to strengthen client engagement and further solidify the Group's position as a trusted provider of value-added digital trade services, particularly for small and medium enterprises in Hong Kong. In addition, although Hong Kong's external merchandise trade value recorded double-digit growth during the Period, overall trade declaration transaction volumes fell by 5.3% year-on-year. Against this backdrop, transaction volumes handled by its GETS business declined by 9.8%, primarily due to a drop in transaction volumes from two international courier clients. Nevertheless, the Group continued to strengthen its pricing power by leveraging its high service quality and market leadership, resulting in a moderate revenue increase of 5.1% for the GETS sub-segment. The SCS sub-segment faced a challenging environment, with clients remaining reluctant to commit to projects involving significant upfront investment. In response, the Group expanded its subscription-based services and invested in emerging technologies, including AI.

The Group's **Identity Management ("IDM") business** delivered a markedly improved performance, with revenue rising by 38.2% to HK$29.9 million and segment profit surging to HK$8.4 million, representing a significant expansion in profit margin. This improvement was driven by the commencement of revenue from the multi-year Government contract secured in June 2025, as well as a new four-year digital certificate contract awarded by the Government during the Period. The Group's digital certificate-related solutions, officially endorsed by a leading financial regulator for remote account opening, onboarded close to 10 new customers in the first half of 2026, underscoring market confidence in its secure digital onboarding capabilities. The Group's digital signing service has also emerged as a major draw for both Government and commercial clients, reinforcing its positioning as a trusted provider of secure identity solutions. On the innovation front, The Group's deepfake detection capabilities underwent evaluation by a number of potential customers during the Period, with commercial arrangements expected later this year. These initiatives highlight the Group's commitment to taking a leading role in addressing emerging risks and ensuring that the Group's solutions remain at the forefront of cybersecurity and regulatory compliance.

The **Other Services business** segment, comprising Smart Point-of-Sales ("PoS") and related business as well as GETS-related services, recorded revenue of HK$16.5 million and segment profit of HK$11.0 million for the first half of 2026. The Smart PoS and related business faced continued challenges from the weak Hong Kong retail market and intense competition, with revenue declining by 13.5% year-on-year. In response, the Group launched next-generation hardware solutions and optimised internal processes to improve operational efficiency and support long-term cost competitiveness. GETS-related services recorded revenue growth of 14.3% reflecting continued market momentum. The Group continues to monitor developments in the Government's procurement process for Trade Single Window ("TSW") Phase 3 call centre services and, leveraging its experience in providing such services for TSW Phases 1 and 2, believes it is well positioned to participate in the forthcoming procurement exercise.

Mr. Yuen Man Chung, Tommy S.B.S., Executive Director and Chief Executive Officer of Tradelink, said: "Looking ahead to the remainder of 2026, we are cautiously optimistic that we will deliver an even better performance than the first half of the year. The successful launch of T+ has generated encouraging market interest from both end-users and business partners, and we expect new revenue streams from the platform to begin materialising in the second half of the year. Encouraging progress continues on the migration from GETS to TSW Phase 3, with the formal launch of TSW Phase 3A in May 2026. The Group is well prepared to continue providing trade compliance-related services under the new TSW operating environment. As for the SCS sub-segment, we remain confident in its long-term growth prospects. We plan to expand our subscription-based services to attract more price-sensitive clients. Additionally, the IDM segment is positioned for sustainable growth, underpinned by long-term Government contracts, expanding customer adoption, and cutting-edge research and development in deepfake defence technologies. For Smart PoS, further reform and restructuring will be undertaken to improve cost efficiencies and market competitiveness, while GETS-related services are expected to remain stable. Given the prevailing and anticipated near-term interest rate environment, we will continue to place our cash in time deposits for the remainder of 2026."

Appendix: Consolidated Statement of Profit or Loss for the six months ended 30 June 2026 (unaudited)

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About Tradelink Electronic Commerce Limited

Established in 1988 and listed in 2005, Tradelink (Stock Code: 536) is Hong Kong's digital efficiency pioneer. Since 1997, the company has successfully brought the advantages of its e-solutions to tens of thousands of organisations. Tradelink has pioneered numerous innovative business technology applications in Hong Kong, including EDI, digital certificates, biometric ID and warehouse automation. In addition to offering expertise in supply chain and identity management solutions, the company leads in the city's business-to-government document compliance market. Tradelink customers span all industry sectors. The company has earned the trust of governments, multinationals, and small and medium businesses alike. Leveraging its connection to a global network of over one million customers, Tradelink empowers clients to expand internationally and seize new market opportunities.

For more information about Tradelink, please visit www.tradelink.com.hk.

Appendix:
Consolidated Statement of Profit or Loss for the year ended 30 June 2026 (unaudited)

	Six months ended 30 June	
	2026	2025
	(HK$'000)	*(HK$'000)*
Revenue	**133,303**	121,045
Cost of purchases	**(10,994)**	(10,938)
Staff costs	**(58,245)**	(54,306)
Depreciation	**(5,282)**	(3,915)
Other operating expenses	**(20,673)**	(17,635)
Profit from operations	**38,109**	34,251
Other net income	**10,390**	12,887
Share of results of an associate	**156**	228
Profit before taxation	**48,655**	47,366
Taxation	**(6,194)**	(5,593)
Profit for the period	**42,461**	41,773
Earnings per share (HK cents)		
Basic	**5.34**	5.26
Diluted	**5.34**	5.26

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